

Explanation of variances – pro forma

Name of smaller authority: **Blisworth Parish Council**

County area (local councils): **Northants**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2019	31/03/2020	Variance	Variance	Explanation Required?	
	£	£	£	%		
1 Balances Brought Forward	24,761	33,136				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	33,000	38,000	5,000	15.15%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	7,652	6,823	-829	10.83%	NO	Northants councils to form unitary council, thus more funds for Parish Council might be required.
4 Staff Costs	7,732	7,867	135	1.75%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	24,545	26,346	1,801	7.34%	NO	
7 Balances Carried Forward	33,136	43,746			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	33,136	43,746				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	73,331	74,352	1,021	1.39%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
	Rounding errors of up to £2 are tolerable					
	Variances of £200 or less are tolerable					
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)					